

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

Sable Resources Ltd.

Reporting Year

From

2020-01-01

To:

2020-12-31

Date submitted

2021-05-28

Reporting Entity ESTMA Identification Number

E213726

Original Submission

Amended Report

Other Subsidiaries Included

(optional field)

Exploraciones Sable, S. DE R.L. DE C.V., Sable Argentina S.A.

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Kelso Cartwright

Date

2021-05-28

Position Title

CFO

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Reporting Entity Name	Sable Resources Ltd.		
Reporting Entity ESTMA Identification Number	E213726		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	Government of Mexico	Secretary of Economy, Ministry of Mining			60,311					60,311	- MXP @ 0.062771
Mexico	Government of Mexico	Secretariat of Finance and Public Credit	863,050							863,050	- MXP @ 0.062771
Peru	Government of Peru	Ministry of Culture-Administration			3,465					3,465	- SOL @ 0.3842
Argentina	Government of Argentina	Mining Ministry	17,695		13,561					31,255	- ARS @ 0.0192

Additional Notes: - All payments have been converted to Canadian dollars using the average exchange rate for the year ending December 31, 2020

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	Margarita			2,685					2,685	- MXP @ 0.062771
Mexico	Vinata			14,315					14,315	- MXP @ 0.062771
Mexico	Regional Program			43,311					43,311	- MXP @ 0.062771
Mexico	Corporate	863,050							863,050	- MXP @ 0.062771
Peru	Scorpius			3,465					3,465	- SOL @ 0.3842
Argentina	Don Julio			3,856					3,856	- ARS @ 0.0192
Argentina	El Fierro			8,175					8,175	- ARS @ 0.0192
Argentina	La Poncha			1,530					1,530	- ARS @ 0.0192
Argentina	Corporate	17,695							17,695	- ARS @ 0.0192

Additional Notes³: - All payments have been converted to Canadian dollars using the average exchange rate for the year ending December 31, 2020