



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

Sable Resources Ltd - Exploration Update

March 20, 2018 (Vancouver, BC) Sable Resources Ltd ("Sable" or the "Company") (TSXV:SAE) is pleased to provide an exploration update on its three active precious metal exploration projects: the high sulphidation Don Julio gold project in San Juan Province, Argentina; the low-intermediate sulphidation Margarita Silver Project in Chihuahua State, Mexico; and, the Tulox, intrusion related gold system located in southern central British Columbia, Canada. All projects are at or close to initial drill stage.

Don Julio Project, El Indio Gold Belt

Extensive fieldwork has been completed on the Don Julio project since entering into the binding letter of intent (Sable press release February 9, 2018). Detailed lithological and alteration mapping has defined 6 target areas, Heaven Hill, Esperanza, Moro, Punta Cana, San Gabriel and Amarillo. Targets exhibit widespread hydrothermal brecciation, volcanic intrusive domes and coincident advanced argillic alteration defined by alunite + dickite-kaolinite-quartz-vuggy silica and minor quartz-alunite. Results from 300 systematic rock chip samples are expected to be received by the end of the month.

The Project, which has been privately held since 1990, is located 60km south-east from Barrick's Alturas Project which contains an inferred resource of 211 million tonnes grading 1.00 g/t gold for a 6.8 million ounce gold resource (*Barrick's Fourth Quarter and Year-End 2016 Report*).

The Heaven Hill, Esperanza, Moro, San Gabriel and Punta Cana targets have not previously been drilled.

Margarita Project, Mexico

Sable is pleased to announce that it has received the permit to conduct drilling on the Margarita project. Additionally the company has successfully negotiated a land access agreement with the project's surface landholder. Sable is planning to conduct a drill program consisting of approximately 4000m in 11 holes to explore for economic mineralization and test the Margarita veins at depths of 200-400m below surface. The initial drill program includes 6 priority 1 holes for a total of 1,780m and 5 priority 2 holes for a total of 2,245m designed to test previously reported channel samples ranging from 100-900g/t silver (Sable press release January 16, 2018). Drilling is expected to begin in early April.

The Margarita Project consists of partially outcropping silver bearing epithermal quartz veins on two mining exploration licenses totalling 125 hectares with an approximate strike length of 1.7 kilometres, and is fully surrounded by Sunshine Silver Mine Corporation's Los Gatos Project. The Los Gatos deposit contains measured and indicated resource of 9.2 million Tonnes grading 289 ppm silver, 5.7% zinc, 2.8% lead, and 0.36 ppm gold for a resource of 178 million ounces silver-equivalent (Sunshine Silver Mining and Refining website published 43-101 report titled: *Feasibility Study of the Cerro Los Gatos Silver-Zinc-Lead Deposit Los Gatos Project, January 2017*). Sable has entered a definitive option agreement (the

“Agreement”) to obtain a 100% interest in the Project as previously disclosed in the Company’s June 2, 2017 news release.

The Margarita Project has not previously been drilled.

Tulox Project, BC

Sable confirms it has submitted a Notice of Work and received a Mineral & Coal Activities and Reclamation Permit from the British Columbia Ministry of Energy, Mines, and Petroleum Resources for Exploration Surface Drilling at its 100% owned 5,438 hectare Tulox gold project. Additionally the Company has completed an Archeological Overview Assessment conducted by Archeological Consultants, Archer CRM Partnership of Prince George BC.

Sable is planning to conduct 2500m of drilling at Tulox consisting of 3 fences of 3 holes to test a gold in soil anomaly defined by a cluster of soil samples ranging from 0.1g/t to 0.752 g/t.

The Tulox project has not previously been drilled.

Sable Resources Ltd. is fully funded to carry out all of its exploration programs through to the end of 2018.

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Forward-Looking Statements

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