

Sable Resources Receives 8.05g/t in Outcropping Vuggy Silica at Don Julio Project

April 16, 2018 (Toronto, Ontario) Sable Resources Ltd (“**Sable**”) (TSXV: SAE) is pleased to announce the first geochemical assay results from their ongoing Phase 2 rock sampling and detailed mapping program at the Don Julio Project, San Juan Province, Argentina. A total of 237 results have been received from sampling to delineate alteration footprints to aid targeting of mineralized zones at depth. The majority of results are from the Heaven Hill (119 samples) and Esperanza (63 samples).

Heaven Hill

The Heaven Hill target consists of a fragmental volcanic rock intruded by dacitic domes and extensive quartz-alunite alteration cut by structures of advanced argillic alteration identified across a 1.8km by 400m area. An illite-pyrite-silica zone anomalous in gold rims the west of the area. Hydrothermal breccias and a series of radial silica-alunite-dickite ledges also cut the area. Of the 119 samples collected at Heaven Hill to define the alteration footprint 65 returned values greater than 50ppb gold.

Key Gold Highlights from Heaven Hill (Vuggy Silica)

Sample	Target Zone	Sample Type	Au (ppm)
E00168	Heaven Hill	1m channel	7.57
E00262	Heaven Hill	1m channel	7.01
E00171	Heaven Hill	1m channel	4.91
E00258	Heaven Hill	1m channel	2.05

Key Gold Highlights from Heaven Hill (Alteration)

Sample	Target Zone	Sample Type	Au (ppm)
E00153	Heaven Hill	1m channel	0.505
E00304	Heaven Hill	Float	0.337
E00174	Heaven Hill	1m channel	0.321
E00189	Heaven Hill	1m channel	0.32
E00206	Heaven Hill	1m channel	0.318
E00205	Heaven Hill	1m channel	0.317
E00100	Heaven Hill	1m channel	0.286
E00267	Heaven Hill	1m channel	0.264
E00167	Heaven Hill	1m channel	0.26
E00099	Heaven Hill	1m channel	0.241
E00229	Heaven Hill	1m channel	0.225
E00151	Heaven Hill	1m channel	0.222

Key Mercury Highlights from Heaven Hill (Alteration)

Sample	Target Zone	Sample Type	Hg (ppm)
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E00168	Heaven Hill	1m channel	100
E00171	Heaven Hill	1m channel	100
E00174	Heaven Hill	1m channel	100
E00246	Heaven Hill	1m channel	17.45
E00167	Heaven Hill	1m channel	16.8
E00242	Heaven Hill	1m channel	15.75
E00258	Heaven Hill	1m channel	10.9
E00259	Heaven Hill	1m channel	6.39
E00172	Heaven Hill	1m channel	5.4
E00166	Heaven Hill	1m channel	4.3
E00283	Heaven Hill	1m channel	2.26
E00175	Heaven Hill	1m channel	2.17
E00256	Heaven Hill	1m channel	1.98
E00247	Heaven Hill	1m channel	1.545
E00211	Heaven Hill	1m channel	1.225
E00241	Heaven Hill	1m channel	1.135
E00225	Heaven Hill	1m channel	1.055

Ruben Padilla, Sable Vice-President of Exploration commented "These results are in-line with the expected values within the advanced argillic alteration system at Heaven Hill. This early work was done to define the footprint of the alteration system and to determine how many drill targets we have to test. We are greatly encouraged by the size of the alteration footprint and by the fact that more than 75% of our samples returned anomalous values. High mercury values up to 100 ppm indicate we are still high in the system and that the target zones have not been eroded. High-grade gold values in the vuggy silica and breccia suggest we have a strongly mineralized system at depth."

Esperanza

The Esperanza target is part of a 1.6 x 0.5 km mineral center affected by two mineralizing events hosted by the same fragmental volcanic rock observed in Heaven Hill cut by dacitic domes and phreatic breccias. The phreatic breccias have rounded clasts of vuggy silica, enargite and other advanced argillic alteration types. The system is overprinted by a second dickite-kaolinite advanced-argillic alteration event. Thirty of the sixty-three alteration samples returned over 50ppb gold.

Key Gold Highlights from Esperanza (Alteration)

Sample	Target Zone	Sample Type	Au (ppm)
E00058	Esperanza	Float	1.665
E00032	Esperanza	1m channel	0.574
E00079	Esperanza	1m channel	0.572
E00007	Esperanza	1m channel	0.248
E00063	Esperanza	1m channel	0.219
E00062	Esperanza	2m channel	0.141
E00054	Esperanza	1m channel	0.137

E00022	Esperanza	1m channel	0.137
E00069	Esperanza	1m channel	0.131
E00017	Esperanza	1m channel	0.119
E00019	Esperanza	1m channel	0.109

Key Mercury Highlights from Esperanza (Alteration)

Sample	Target Zone	Sample Type	Hg (ppm)
E00032	Esperanza	1m channel	7.61
E00034	Esperanza	1m channel	4.51
E00041	Esperanza	1m channel	3.66
E00027	Esperanza	1m channel	2.59
E00058	Esperanza	Float	2.31
E00016	Esperanza	1m channel	1.675
E00014	Esperanza	1m channel	1.19
E00033	Esperanza	1m channel	1.04

"We are encouraged again by the robust nature of the gold values in the alteration system at Esperanza. The observed overprinting advanced argillic event combined with the gold values indicates that we can have multiple mineralizing pulses in this area" commented Ruben Padilla, Vice President of Exploration for Sable.

The 237 samples discussed in this press release are the first part of a 500-sample rock chip campaign accompanying ongoing detailed geological mapping of an area of 5x5 km that will build the geological framework of the whole Don Julio project and will define drill targets in a systematic geological approach. Maps and more detailed results of analysis can be obtained from the Sable website (sableresources.com/investors/).

Quality Assurance – Quality Control

Sample preparation was carried out by ALS Argentina at their laboratory at Mendoza, Mendoza Province, Argentina. Gold digestion and analysis was conducted in their laboratory in Santiago, with multi-element and Mercury analysis conducted in their laboratories in Lima, Peru. Sample preparation was by drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 gram split to at least 85% passing 75 microns (code PREP-31).

Gold was analysed by fire assay of a 50 gram sample split with detection by atomic absorption spectrophotometer (AAS) (code Au-AA24). Multi-elements were analysed by a four acid near total digestion of a 1 gram sub-sample with detection by inductively coupled plasma atomic emission spectrometer (ICP-AES) for 33 elements (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W, Zn) (code ME-ICP61). This digestion method dissolves most minerals but not all elements are quantitatively extracted in some sample matrices. Mercury was

analysed by aqua regia digestion, cold vapour extraction, inductively coupled plasma mass spectrometer (ICP-MS) with a lower limit of detection of 0.005 ppm (code Hg-MS42).

Luis Arteaga (B.Sc) P. Geo. Exploration Manager for Sable Resources and the Company's Qualified Person as defined by NI 43-101 has reviewed and approved the technical information in this news release.

ABOUT SABLE RESOURCES LTD.:

Sable is a well-funded junior grassroots explorer focused on the discovery of new precious metal projects through systematic exploration in endowed terranes located in favorable, established mining jurisdictions. Sables' main focus is developing their large portfolio of new greenfield projects to resource stage utilizing their Upper Level Epithermal Strategy. Sable is actively exploring the San Juan Regional Program (48,000ha) incorporating the Don Julio Project in San Juan Province, Argentina, the Mexico Regional Program (1.5Mha), incorporating the Margarita, Vinata and El Escarpe drill ready projects and the BC Intrusion Related Program, Canada (13,600ha) incorporating the drill ready Tulox Project.

ABOUT THE DON JULIO PROJECT

The Don Julio Project is defined by an extensive 5km by 5km Miocene lithocap located in the *Cordillera Frontal* of Argentina. The lithocap affects a package of fragmental volcanic rocks intruded by dacitic domes and phreatic breccias associated with and affected by an advanced argillic mineralizing event. A large anomalous precious metal footprint is coincident with the lithocap and associated with the advanced argillic mineralizing event. Field evidence indicates that the erosion level is high with high probability of preservation of a mineralized system. Sable is working in a systematic way to model the hydrothermal up flow zones that will define drill targets at depth. Sable believes Don Julio represents the southern extension of the prolific El Indio-Pascua Belt.

We seek safe harbor

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